

STATE OF SOUTH DAKOTA  
CITY OF MITCHELL  
COUNTY OF DAVISON  
WATER REVENUE BOND, SERIES 2006

RECEIVED

JUL 1 2006

S.D. SEC. OF STATE

1571314

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Mitchell , SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Water Revenue Bond, Series 2006.
3. Date of issue: July 5, 2006
4. Purpose of issue: Raw water transmission line.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$ 1,500,000.
7. Paying dates of principal and interest:

See attached Schedule.

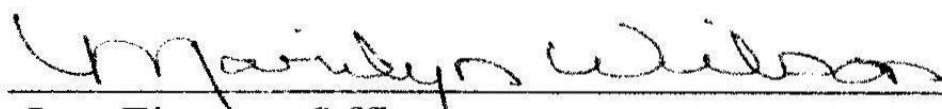
8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Water Revenue Bond is true and correct on this 5<sup>th</sup> day of July 2006.

  
\_\_\_\_\_  
Its: Finance Officer

<b>Costs Funded</b> <b>\$1,500,000.00</b>	<b>Payment Rate</b> <b>7.65%</b>	<b>5 Payments</b> <b>1 per year</b> <b>7.650% Rate</b>	<b>Level Payment</b> <b>\$372,225.58</b> <b>Fctr=.248150</b>	<b>Closing Fees</b> <b>\$0.00</b>	<b>Average Life</b> <b>3.15 years</b> <b>37.8 months</b>
		<b>Commencement: Jul 5, 2006</b>			
		<b>Closing Date: Jul 5, 2006</b>			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
1	\$0.00		\$0.00	\$1,500,000.00		Jul 5, 2006
1	\$372,225.58	\$114,750.00	\$257,475.58	\$1,242,524.42	\$1,260,806.67	Jul 5, 2007
2	\$372,225.58	\$95,053.12	\$277,172.46	\$965,351.96	\$976,837.56	Jul 5, 2008
3	\$372,225.58	\$73,849.42	\$298,376.15	\$666,975.81	\$672,990.61	Jul 5, 2009
4	\$372,225.58	\$51,023.65	\$321,201.93	\$345,773.88	\$347,874.37	Jul 5, 2010
5	\$372,225.58	\$26,451.70	\$345,773.88	\$0.00		Jul 5, 2011

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.

This exhibit is a draft only and may not reflect final terms.

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Investments: • NOT FDIC insured • May lose value • No bank guarantee

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